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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
January 23, 2012

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127954B4	
High Rate <sup>1</sup>	0.070%	
Allotted at High Price	62.45%	
Investment Rate <sup>2</sup>	99.964611	
	0.071%	
Median Rate <sup>3</sup>	0.065%	
Low Rate <sup>4</sup>	0.030%	
Issue Date	January 26, 2012	
Maturity Date	July 26, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$133,917,500,000	\$25,550,865,000
Noncompetitive	\$728,266,300	\$728,266,300
FIMA (Noncompetitive)	\$722,300,000	\$722,300,000
<b>Subtotal<sup>5</sup></b>	<b>\$135,368,066,300</b>	<b>\$27,001,431,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$135,368,066,300</b>	<b>\$27,001,431,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$108,450,000,000	\$14,687,475,000
Direct Bidder <sup>8</sup>	\$13,785,000,000	\$1,934,752,500
Indirect Bidder <sup>9</sup>	\$11,682,500,000	\$8,928,637,500
<b>Total Competitive</b>	<b>\$133,917,500,000</b>	<b>\$25,550,865,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$135,368,066,300/\$27,001,431,300 = 5.01

<sup>6</sup> Awards to combined Treasury Direct systems = \$553,075,300.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.